



**PT BUYUNG POETRA SEMBADA TBK
("Company")**

**ANNOUNCEMENT
THE RESUME OF THE MINUTES OF THE ANNUAL GENERAL MEETING
OF SHAREHOLDERS OF PT BUYUNG POETRA SEMBADA TBK**

Resume of the minutes of the Annual General Meeting of Shareholders ("AGM") of PT Buyung Poetra Sembada Tbk, domicile in East Jakarta (the "Company"), taken minutes by Notary Rini Yulianti, SH, which held on Tuesday, June 30, 2020, at Aula PT Buyung Poetra Sembada Tbk, Koki Fruit Building, 2nd Floor, Jl. Peta Barat No.9A Pegadungan, Kalideres, West Jakarta.

The AGM started at 14.21 PM Jakarta Time and closed at 15.18 PM Jakarta Time.

A. The Meeting will be held with agendas, as below:

1. Approval of the Annual Report of the Company for the book year of 2019, include approval of the Financial Statement and Report of Supervision of the Board of Commissioners of the Company for the year ended December 31, 2019, as well as granting the full release and discharge (acquitt et de charge) to the Board of Commissioners and Board of Directors for their supervision and management.
2. Approval of the useful of the net profit of the Company for the year ended Dec. 31, 2019.
3. Appointed of the Independent Public Accountant which registered at Otoritas Jasa Keuangan, to audit the accounts of the Company for the year ended December 31, 2020, with consider to the advice of the Board of Commissioners, and give authorizing to the Board of Commissioners to approving the fee thereof and other requirements for such appointment.
4. Approval of the amount of remuneration and facilities of the Board of Commissioners and the Board of Directors, for the year ended December 31, 2020.
5. Report of realization useful of cash result of the Company's Warrant 1 conversion.

B. The Meeting was presence at the AGM:

1. Mr. Jonathan Jochanan as President Commissioners / Independent
2. Mr. Sukarto Bujung as President Director
3. Mr. Budiman Susilo as Director

C. The Shareholders' Attendance Quorum 1.643.298.954 shares or 68,86% of 2.386.305.700 shares.

D. Questions and Answers

Prior making a resolution, The Chairman of the AGM has given the opportunity to the Shareholders and/or their proxies to raise any questions and/or to provide inputs which are related to the agenda's of the AGM.

E. Resolution Mechanism

The resolution of the AGM will be resolved upon mutual deliberation, however if there has been no mutual deliberation between the Shareholders and/or its proxies in resolving the resolution in the AGM, then the resolution mechanism in the AGM will be conducted by way of voting by providing the voting card.

F. Resolution of the AGM.

The resolution of the AGM shall be as follow:

First Agenda of the AGM

There is no Shareholders who not agree and abstain. The resolution on the First Agenda:

1. Ratify and Approval of the Annual Report of the Company for the book year of 2019 included the report of the directors and the report of the supervisory of the Board of Commissioners for year book 2019.
2. Approval and ratify of the Financial Statement for the year book 2019 audited by KAP Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan as report no. 00193/2.1051/AU.1/04/0456-2/1/III/2020 dated March 30, 2020, and also Report of Supervision of the Board of Commissioners of the Company for the year ended December 31, 2019, as well as granting the full release and discharge (acquitt et de charge) to the Board of Commissioners and Board of Directors for their supervision and management.

Second Agenda of the AGM

There is no Shareholders who not agree and abstain. The resolution on the Second Agenda:

Approval of the useful of the net profit of the Company for the year ended Dec. 31, 2019 Rp103.723.133.972, as below:

1. Worth Rp100.000.000 is recorded as mandatory reserve fund in order to fulfill the provisions of Article 70 of the Company Law.
2. The dividend total Rp28.635.668.400,- to distribute Rp12,- per share base on recording date July 10, 2020 at 16.00 PM.
The payment date of dividend July 30, 2020.
3. The balance of the net profit Rp74.987.465.572 is recorded as retained earnings to strength the Company's capital structure.
4. Giving power and authority to the directors of the Company to manage the distribution of the dividend.

Third Agenda of the AGM

There is no Shareholders who not agree and abstain. The resolution on the Third Agenda:

1. Appoint the Public Accountant Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Rekan Firm and Public Accountant Meilyn Soetiono, SE., Ak., CPA will audit the Company's financial statements for the current financial year and will expire on December 31,2020.
2. Provide power and authority to the Board of Commissioners of the Company to:
 - a. Determine the honorarium and other requirements for the appointment of the Public Accountant.
 - b. Appoint a substitute Public Accountant Office if the Public Accountant Office cannot carry out its audit duties in accordance with the applicable accounting standards and OJK regulations.

Fourth Agenda of the AGM

There is no Shareholders who not agree and abstain. The resolution on the Fourth Agenda:

1. Approval to ratify the amount of remuneration and facilities of the Board of Commissioners same with the previos year or will be adjusted if it necessary.
2. Approval to giving power and delegating authority to the Boar of Commissioners of the Company to determine the amount of remuneration and facilities of the Directors of the Company.

Fifth Agenda of the AGM

For this agenda, no need voting, only report to know.

Report of realization useful of cash result of the Company's Warrant 1 conversion:

For period May 24, 2019 to June 05, 2020 the Warrant seri 1 has conversion 9.857.600 shares and value per share Rp355. So the value of total Warrant seri 1 conversion Rp3.499.448.000. All this cash result already spent out for bought raw material of the Company.

Jakarta, July 02, 2020
Director
PT Buyung Poetra Sembada Tbk