

**PT BUYUNG POETRA SEMBADA Tbk
("Company")**

**ANNOUNCEMENT OF SUMMARY OF MINUTES
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby announces that the Extraordinary General Meeting of Shareholders of PT Buyung Poetra Sembada Tbk ("Meeting") is domiciled in East Jakarta, attended by Notary Rini Yulianti, SH, which was held on Wednesday, January 27, 2021, at the Hall Room PT Buyung Poetra Sembada Tbk, Koki Fruit Building 2nd Floor, Jl. Peta Barat No.9A Pegadungan, Kalideres, West Jakarta.

The meeting opens at 14.20 WIB and closes at 14.46 WIB.

A. Agenda of the Meeting are as follows:

1. Reappointment of all members of the Board of Directors and Board of Commissioners of the Company.
2. A stock split of the Company's shares (HOKI), by amending Article 4 paragraphs 1 and 2 of the Company's Articles of Association.
3. The amendments to the Articles of Association of the Company are in accordance with the provisions of the Financial Services Authority Regulation No.15 / POJK.04 / 2020 concerning the Planning and Implementation of the General Meeting of Shareholders of Public Companies and the Financial Services Authority Regulation No.16 / POJK.04 / 2020 concerning General Meeting of Shareholders Electronically Public Company Shares.

B. The meeting is attended by the following members of the Board of Commissioners and Directors:

- | | |
|--------------------------|--------------------------------------|
| 1. Mr. Jonathan Jochanan | President Commissioner / Independent |
| 2. Mr. Sukarto Bujung | President Director |
| 3. Mr. Budiman Susilo | Director |

C. Attendance Quorum of Shareholders.

The meeting was attended by shareholders and / or proxies totaling 2,089,012,910 shares which constitute 86.34% of 2,419,438,170 shares which constitute all shares that have been issued or issued by the Company, therefore the provisions regarding the quorum of the Meeting as stipulated in article 16 paragraph 1 (a) The Company's Articles of Association and Article 41 paragraph (1) POJK No.15 / 2020 have been fulfilled.

D. Question and Answer Opportunities.

Shareholders and / or their proxies who are present at the Meeting are given the opportunity to ask questions, opinions, proposals and / or suggestions relating to the Meeting Agenda being discussed, by raising their hands and submitting a question form.

There are no shareholders and / or their proxies who raise questions and/or opinions at the Meeting.

E. Decision Making Mechanism.

The decision-making mechanism is carried out verbally by asking shareholders and / or their proxies to raise their hands for those who cast a vote of disapproval and abstention, while those who cast an agreeing vote are not asked to raise their hands. In addition,

shareholders are allowed to vote via e-proxy. The vote of abstention is considered to cast the same vote as the majority vote of shareholders who cast the vote.

F. Meeting Decisions.

The results of the decision making through voting are as follows:

First Meeting Agenda.

No one casts a vote of disagreement or vote of abstention (blank), thus the Meeting by deliberation to reach a consensus, agrees:

1. Ratify all management and supervisory actions that have been taken by the Board of Directors and the Board of Commissioners as of the closing of the Company's Annual General Meeting of Shareholders which will be held on 30 June 2020 until the date of the closing of this Meeting.
2. Reappoint all members of the Board of Directors and Board of Commissioners of the Company for a term of 5 (five) years, starting from the closing date of this Meeting until the closing of the Company's Annual General Meeting of Shareholders for the financial year 2025 (two thousand and twenty five) held in 2026. (two thousand twenty six) with the following structure:

DIRECTORS	
President Director	Sukarto Bujung
Director	Muliati
Director	Sukaking Bujung
Director	Budiman Susilo

BOARD OF COMMISSIONERS	
President Commissioner / Independent	Jonathan Jochanan
Commissioner	Elly Tjandra
Commissioner	Sukarta

3. Provide power and authority with substitution rights to the Company's Directors to take all necessary actions in connection with the re-appointment of the Company's Directors and Board of Commissioners.

Second Meeting Agenda.

No one voted against or voted against (blank), thus the Meeting by deliberation to reach a consensus decided:

1. Approve the Company's plan to change the nominal value of the shares by means of a stock split, from Rp. 100.00 (one hundred Rupiah) per share to Rp. 25, - (twenty five Rupiah) per share;
2. Approved to amend Article 4 paragraph (1) and (2) of the Company's Articles of Association in connection with the change in the nominal value of shares in the context of a stock split; and
3. Give the power and authority to the Board of Directors of the Company to carry out the necessary actions in relation to this decision, without exception.

Third Meeting Agenda.

- Present Votes : 2,089,012,910 shares
- Disagree Votes : 1,148,500 shares
- Abstain voice : -
- Total APPROVED Votes : 2,087,864,410 shares

or representing 99.99% of the total votes present at the Meeting;

Thus the Meeting by majority vote decided to agree:

1. Approve the adjustment of the Articles of Association of the Company with the Regulation of the Financial Services Authority of the Republic of Indonesia Number 15 / POJK.04 / 2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies and for the implementation of these actions, give power and authority to the Board of Directors of the Company to make changes and adjustments. referred to as well as other actions deemed necessary in order to comply with the POJK provisions; and
2. Granting power and authority to the Board of Directors of the Company with the right of substitution to take all necessary and / or required actions in connection with the amendment and rearrangement of the Company's Articles of Association, but not limited to restating the decision, either partially or completely in the form of a notary deed , appear before a notary public, submit and sign all applications and other required documents in accordance with the prevailing laws and regulations, all without exception.

The Minutes of Meeting are contained in the Notary deed dated 27 January 2021 Number 37.

This is the summary of the Minutes of the Meeting which is conveyed, to comply with Article 49 paragraph (1) of the Financial Services Authority Regulation Number 15 / POJK.04 / 2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies.

Jakarta, 28 January 2021
Directors of the Company