

ANNOUNCEMENT

SCHEDULE AND PROCEDURE OF STOCK SPLIT

PT BUYUNG POETRA SEMBADA TBK

Based on an Extraordinary General Meeting of Shareholders (“EGMS”) of PT Buyung Poetra Sembada Tbk (“Company”) on January 27, 2021 has approved the change of the nominal price per share of the Company to be adjusted to the result of the split (“Stock Split”) with a ratio of 1 old share to 4 new shares (1:4), whereby the nominal value per shares of the Company which was valued at IDR100 (one hundred rupiah) per share becomes IDR25 (twenty rupiah) per share, in accordance to Deeds of Minutes of Meetings of EGMS dated No.38 and No.39 dated January 27, 2021 made before Rini Yulianti, S.H., Notary in Jakarta, which has been received and recorded in the Legal Entity Administration System of the Ministry of Law and Human Rights of the Republic of Indonesia as set forth in Decree No.AHU-AH.01.03-0052906 dated January 28, 2021 and No. AHU-AH.01.03-0412315 dated January 29, 2021, as well as approval from the IDX through letter No.S-01098/BEI.PP2/02-2021 dated February 8, 2021, The Company hereby announces the schedule and procedures for implementing the Stock Split as follows:

Announcement of Schedule and Procedure of Stock Split: Thursday, February 11, 2021.

Last trading day with previous nominal value in Regular and Negotiated Market: Wednesday, February 17, 2021.

First trading day with new nominal value in Regular and Negotiated Market: Thursday, February 18, 2021.

First trading day with new nominal value in the Cash Market: Monday, February 22, 2021.

Registration Date of Eligible Shareholders of the Stock Split result (Recording Date): Friday, February 19, 2021.

Distribution of shares resulting from the implementation of Stock Split (Payment Date): Monday, February 22, 2021.

Notes:

1. For Shareholders whose shares are in the collective custody of PT Kustodian Sentral Efek Indonesia (“KSEI”), the Stock Split will be implemented based on the Company's shares balance in each sub-securities account at the end of share trading on the Indonesia Stock Exchange on February 19, 2021. Furthermore on February 22, 2021, shares resulting from the implementation of the Stock Split will be distributed through the securities sub account of each Shareholder.
2. For Shareholders whose shares have not been placed in the collective custody of KSEI or whose shares are still in scrip form, the application for a Stock Split can be made starting on February 22, 2021 by submitting the original Collective Share Certificate (“CSC”) in the name of the Shareholder and a photocopy of proof of Shareholder's identity to the Company's Securities Administration Bureau: PT Sinartama Gunita, Sinar Mas Land Plaza Menara 1 Lantai 9 Jl. MH. Thamrin No. 51 Jakarta 10350, Indonesia. Telp. (62-21) 392 2332.

Jakarta, February 11, 2021

Board of Directors